

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 THE HA 05908 191031Z

21

ACTION EUR-12

INFO OCT-01 EA-09 ISO-00 IO-10 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 CIEP-02 SP-02

STR-04 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 DODE-00

PM-04 H-02 L-03 NSC-05 PA-02 PRS-01 SS-15 USIA-15

AS-01 /116 W

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P R 190951Z NOV 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC PRIORITY 7050

INFO AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

AMEMBASSY OTTAWA

AMEMBASSY BERN

AMEMBASSY LONDON

AMEMBASSY STOCKHOLM

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS THE HAGUE 5908

E.O. 11652: N/A

TAGS: ECON, EFIN, NL

SUBJ: DUISENBERG HAILS SUMMIT RESULTS, CALLS FOR FURTHER
TALKS AT G10

REF: EC BRUSSELS 10345

1. COMMENTING AFTER EC FINANCE MINISTER'S MEETING IN BRUSSELS,
NETHERLANDS FINMIN DUISENBERG EXPRESSED HIS SATISFACTION WITH
RESULTS OF SUMMIT, BUT AGAIN EXPRESSED DUTCH PIQUE AT NOT BEING
INVOLVED BY CRITICIZING LACK OF CONSULTATIONS AND PREPARATIONS
WITHIN EC FRAMEWORK. DUISENBERG PRAISED ATTENTION PAID AT

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PAGE 02 THE HA 05908 191031Z

RAMBOUILLET TO THE DANGERS OF PROTECTIONISM AND APPARENT WILL-
INGNESS TO TAKE MEASURES TO COMBAT IT.

2. DUISENBERG SAID HE WAS PLEASED WITH RAPPROCHEMENT BETWEEN FRANCE AND US ON EXCHANGE RATES, BUT HE THOUGHT MUCH REMAINED TO BE DISCUSSED BEFORE FULL AGREEMENT COULD BE REACHED. HE HOPED THAT FURTHER DISCUSSIONS AT G10 MEETING HE HAS CALLED FOR 19 DECEMBER MIGHT LEAD TO AGREEMENT AT IMF MEETING IN JANUARY.

3. DUISENBERG'S GENERALLY FAVORABLE REACTION TO SUMMIT WAS TEMPERED WHEN HE STRESSED THAT SUCH CONFERENCE SHOULD IN FUTURE, BE ORGANIZED FOR LARGER NUMBER OF INDUSTRIALIZED COUNTRIES. HE NOTED THAT IT WAS NO ACCIDENT THAT HE HAD CALLED G10 MEETING SO SOON AFTER RAMBOUILLET.

COMMENT: EMBASSY NOTES THAT DUISENBERG CONCERN OVER LACK OF REPRESENTATION FOR EC AT SUMMIT DOES NOT EXTEND TO G10 WHICH HE CHAIRS.
GOULD

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